

Loddon Campaspe Sports Assembly Inc

Financial Statements

For the Year Ended 30 June 2025

Loddon Campaspe Sports Assembly Inc

Contents

For the Year Ended 30 June 2025

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Loddon Campaspe Sports Assembly Inc

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Revenue	4	590,120	586,257
Finance income	4(a)	18,727	15,880
Employee benefits expense		(535,659)	(463,243)
Depreciation and amortisation expense		(1,423)	(1,574)
Computer Expenses		(11,908)	(16,010)
External Contracting/Consultancy		(12,648)	(28,683)
Insurance		(5,924)	(4,917)
Lease Expenses		(3,088)	(1,440)
Maintenance		(5,523)	(7,641)
Motor Vehicle Expenses		(2,146)	(1,667)
Printing, Postage & Stationery		(1,842)	(2,515)
Program Expenses		(37,793)	(38,887)
Telecommunications		(5,075)	(4,501)
Travel & Accommodation		(2,208)	(3,639)
Other expenses		(24,700)	(28,982)
Profit before income tax		(41,090)	(1,562)
Income tax expense		-	-
Profit from continuing operations		(41,090)	(1,562)
Profit for the year		(41,090)	(1,562)
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Items that will be reclassified to profit or loss when specific conditions are met			
Total comprehensive income for the year		(41,090)	(1,562)

The accompanying notes form part of these financial statements.

Loddon Campaspe Sports Assembly Inc

Statement of Financial Position

As At 30 June 2025

	2025	2024
Note	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	5 638,055	674,219
Trade and other receivables	6 14,454	2,449
TOTAL CURRENT ASSETS	652,509	676,668
NON-CURRENT ASSETS		
Property, plant and equipment	7 66,700	63,643
TOTAL NON-CURRENT ASSETS	66,700	63,643
TOTAL ASSETS	719,209	740,311
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	8 17,596	29,098
Employee benefits	9 142,675	132,763
Amounts received in advance	10 107,870	87,200
TOTAL CURRENT LIABILITIES	268,141	249,061
NON-CURRENT LIABILITIES		
Employee benefits	9 1,052	144
TOTAL NON-CURRENT LIABILITIES	1,052	144
TOTAL LIABILITIES	269,193	249,205
NET ASSETS	450,016	491,106
EQUITY		
Retained earnings	11 450,016	491,106
TOTAL EQUITY	450,016	491,106

The accompanying notes form part of these financial statements.

Loddon Campaspe Sports Assembly Inc

Statement of Changes in Equity
For the Year Ended 30 June 2025

2025

	Retained Earnings	Total
Note	\$	\$
Balance at 1 July 2024	491,106	491,106
Profit attributable to members of the association	(41,090)	(41,090)
Balance at 30 June 2025	450,016	450,016

2024

	Retained Earnings	Total
Note	\$	\$
Balance at 1 July 2023	492,668	492,668
Profit attributable to members of the association	(1,562)	(1,562)
Balance at 30 June 2024	491,106	491,106

The accompanying notes form part of these financial statements.

Loddon Campaspe Sports Assembly Inc

Statement of Cash Flows For the Year Ended 30 June 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	11,549	46,024
Payments to suppliers and employees	(706,435)	(648,328)
Interest received	18,727	15,880
Receipt from grants	644,475	640,799
Net cash provided by/ (used in) operating activities	17 <u>(31,684)</u>	<u>54,375</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	<u>(4,480)</u>	-
Net cash provided by/ (used in) investing activities	<u>(4,480)</u>	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase/(decrease) in cash and cash equivalents held	(36,164)	54,375
Cash and cash equivalents at beginning of year	<u>674,219</u>	619,844
Cash and cash equivalents at end of financial year	5 <u><u>638,055</u></u>	<u><u>674,219</u></u>

The accompanying notes form part of these financial statements.

Loddon Campaspe Sports Assembly Inc

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial statements cover Loddon Campaspe Sports Assembly Inc as an individual entity. Loddon Campaspe Sports Assembly Inc is a not-for-profit Association incorporated in Victoria under the Associations Incorporations Reform Act 2012 ('the Act').

The principal activities of the Association for the year ended 30 June 2025 were to support the development of a sustainable sport and active recreation sector.

The functional and presentation currency of Loddon Campaspe Sports Assembly Inc is Australian dollars.

The financial report was authorised for issue by the Committee of Management on the 28th of October 2025.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Act.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Revenue is recognised when the Association is entitled to it.

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Provision of Services

The association earns revenue from provision of professional services. Revenue is recognised over time in the accounting period when the services are carried out.

Notes to the Financial Statements
For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(b) Revenue and other income

Specific revenue streams

Funding Income

The association receives a significant amount of its annual revenue through funding agreements with various government and non-government departments. Revenue is recognised in the accounting period that the funding is to apply to, Within the financial statements the amount of funding received for the 2025/26 financial year has been recognised as funding received in advance within the balance sheet of the association.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a reducing balance basis over the asset's useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Table with 2 columns: Fixed asset class, Depreciation rate. Rows include Buildings (2.5%), Plant and Equipment (10% to 50%), and Motor Vehicles (25%).

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(d) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

(e) Financial instruments

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(e) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost

Amortised cost

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

Financial liabilities

The financial liabilities of the Association comprise trade payables.

(f) Employee benefits

Provision is made for the Association's liability for employee benefits; those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(g) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(h) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2025, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association or refer to Note for details of the changes due to standards adopted.

(i) New accounting standards for application in future periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The board of management have decided against early adoption of these Standards but does not expect the adoption of these standards to have any impact on the reported position or performance of the Association.

3 Critical Accounting Estimates and Judgments

The board of management make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - revenue recognition - long term contracts

The Association undertakes long term contracts which span a number of reporting periods. Recognition of revenue in relation to these contracts involves estimation of future costs of completing the contract and the expected outcome of the contract. The assumptions are based on the information available to management at the reporting date, however future changes or additional information may mean the expected revenue recognition pattern has to be amended.

Key estimates - receivables

The receivables at the reporting date have been reviewed to specifically provide for any debts which are considered irrecoverable. The remaining debts have been subject to expected credit loss testing based on the history of the association with the counterparty, the current economic climate and any future expectations relating to the industry and circumstances of the counterparty.

Loddon Campaspe Sports Assembly Inc

Notes to the Financial Statements For the Year Ended 30 June 2025

4 Revenue and Other Income

Revenue from continuing operations

	2025	2024
	\$	\$
- provision of services	-	14,673
- member subscriptions	12,560	13,080
- grants	567,095	547,693
- community sport partnerships	7,713	10,025
- other trading revenue	2,752	786
Total Revenue	590,120	586,257

(a) Interest revenue

	2025	2024
	\$	\$
Interest revenue from:		
- Bendigo Bank	18,727	15,880

5 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash at bank and in hand	156,077	210,957
Short-term deposits	481,978	463,262
	638,055	674,219

6 Trade and Other Receivables

	2025	2024
	\$	\$
CURRENT		
Trade receivables	14,454	2,449
Total current trade and other receivables	14,454	2,449

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

Loddon Campaspe Sports Assembly Inc

Notes to the Financial Statements

For the Year Ended 30 June 2025

7 Property, Plant and Equipment

	2025	2024
	\$	\$
LAND AND BUILDINGS		
Land		
At cost	50,000	50,000
Buildings		
At cost	47,688	43,208
Accumulated depreciation	(32,294)	(31,303)
Total buildings	15,394	11,905
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	32,831	32,831
Accumulated depreciation	(32,392)	(32,249)
Total plant and equipment	439	582
Motor vehicles		
At cost	14,573	14,573
Accumulated depreciation	(13,706)	(13,417)
Total motor vehicles	867	1,156
Total property, plant and equipment	66,700	63,643

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Plant and Equipment	Motor Vehicles
	\$	\$	\$	\$
Year ended 30 June 2025				
Balance at the beginning of year	50,000	11,905	582	1,156
Additions	-	4,480	-	-
Depreciation expense	-	(991)	(143)	(289)
Balance at the end of the year	50,000	15,394	439	867

Loddon Campaspe Sports Assembly Inc

Notes to the Financial Statements

For the Year Ended 30 June 2025

7 Property, Plant and Equipment

7 Property, Plant and Equipment continued

(a) Movements in carrying amounts of property, plant and equipment

	Total \$
Year ended 30 June 2025	
Balance at the beginning of year	63,643
Additions	4,480
Depreciation expense	(1,423)
Balance at the end of the year	66,700

	Land \$	Buildings \$	Plant and Equipment \$	Motor Vehicles \$
Year ended 30 June 2024				
Balance at the beginning of year	50,000	12,903	773	1,541
Depreciation expense	-	(998)	(191)	(385)
Balance at the end of the year	50,000	11,905	582	1,156

	Total \$
Year ended 30 June 2024	
Balance at the beginning of year	65,217
Depreciation expense	(1,574)
Balance at the end of the year	63,643

8 Trade and Other Payables

	Note	2025 \$	2024 \$
CURRENT			
Trade payables		6,410	5,527
GST payable		11,186	23,571
		17,596	29,098

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Loddon Campaspe Sports Assembly Inc

Notes to the Financial Statements

For the Year Ended 30 June 2025

9 Employee Benefits

	2025	2024
	\$	\$
Current liabilities		
Provision for employee benefits	142,675	132,763
	<u>142,675</u>	<u>132,763</u>
	2025	2024
	\$	\$
Non-current liabilities		
Provision for employee benefits	1,052	144
	<u>1,052</u>	<u>144</u>

The association has contributed regular payments to the Portable Long Service Leave Authority as part of its employment obligations. The amount disclosed in the financial statements is the full provision calculated as at 30 June 2025. As of the 30th June 2025 the association has contributed an amount of \$37,230.72 to the Portable Long Service Leave Authority which is held by them to be used to offset payments made to employees for their long service leave entitlements.

As there is a lack of certainty around the amount that the Portable Long Service Leave Authority will refund to the association if an employee is entitled to a more generous payout as a result of a more generous EBA or Fair Work instrument no provision has been brought into the financial statements to recognise the payments to the Portable Long Service Leave Authority as an asset of the association.

10 Other Liabilities

	2025	2024
	\$	\$
CURRENT		
Amounts received in advance	107,870	87,200
	<u>107,870</u>	<u>87,200</u>

The amounts received in advance relate to funding payments for the 2026 financial year received in June 2025.

11 Retained Earnings

	2025	2024
	\$	\$
Retained earnings (accumulated losses) at the beginning of the financial year	491,106	492,668
Net profit/(loss) attributable to members of the association	(41,090)	(1,562)
Retained earnings at end of the financial year	<u>450,016</u>	<u>491,106</u>

Notes to the Financial Statements

For the Year Ended 30 June 2025

12 Financial Risk Management

The Association is exposed to a variety of financial risks through its use of financial instruments.

The Association 's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Association is exposed to are described below:

Specific risks

- Liquidity risk
- Credit risk
- Market risk - currency risk, interest rate risk and price risk

Financial instruments used

The principal categories of financial instrument used by the Association are:

- Trade receivables
- Cash at bank
- Trade and other payables

	2025	2024
	\$	\$
Financial assets		
Held at cost		
Cash and cash equivalents	638,055	674,219
Trade and other receivables	14,454	2,449
Total financial assets	652,509	676,668
Financial liabilities		
Financial liabilities measured at cost	125,466	116,298
Total financial liabilities	125,466	116,298

Liquidity risk

Liquidity risk arises from the Association's management of working capital and the finance charges and principal repayments on its debt instruments. It is the risk that the Association will encounter difficulty in meeting its financial obligations as they fall due.

The Association's policy is to ensure that it will always have sufficient cash to allow it to meet its liabilities as and when they fall due. The Association maintains cash and marketable securities to meet its liquidity requirements for up to 30-day periods. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities and the ability to sell long-term financial assets.

The Association manages its liquidity needs by carefully monitoring scheduled debt servicing payments for long-term financial liabilities as well as cash-outflows due in day-to-day business.

Notes to the Financial Statements

For the Year Ended 30 June 2025

12 Financial Risk Management

Liquidity risk

At the reporting date, these reports indicate that the Association expected to have sufficient liquid resources to meet its obligations under all reasonably expected circumstances and will not need to draw down any of the financing facilities.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Association.

Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposure to wholesale and retail customers, including outstanding receivables and committed transactions.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Trade receivables

Trade receivables consist of a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Association has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The risk management committee has established a credit policy under which each new customer is analysed individually for creditworthiness before the Association's standard payment and delivery terms and conditions are offered. The Association review includes external ratings, if they are available, financial statements, credit agency information and industry information. Credit limits are established for each customer and the utilisation of credit limits by customers is regularly monitored by line management. Customers who subsequently fail to meet their credit terms are required to make purchases on a prepayment basis until creditworthiness can be re-established.

The Association's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry and country in which the customers operate.

The Association has no significant concentration of credit risk with respect to any single counterparty or group of counterparties.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

13 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Association is \$ 230,742 (2024: \$ 227,775).

Loddon Campaspe Sports Assembly Inc

Notes to the Financial Statements

For the Year Ended 30 June 2025

14 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of the auditor Strategem, for:		
- auditing or reviewing the financial statements	5,600	5,400
Total	5,600	5,400

15 Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2025 (30 June 2024: None).

16 Related Parties

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

17 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Net profit/(loss) attributable to members of the association	(41,090)	(1,562)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	1,423	1,574
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(12,005)	(2,429)
- increase/(decrease) in trade and other payables	(11,502)	22,269
- increase/(decrease) in amounts received in advance	20,670	43,316
- increase/(decrease) in employee benefits	10,820	(8,793)
Cashflows from operations	(31,684)	54,375

Notes to the Financial Statements
For the Year Ended 30 June 2025

18 Events After the End of the Reporting Period

The financial report was authorised for issue on 28th October 2025 by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

19 Statutory Information

The registered office and principal place of business of the company is:
Loddon Campaspe Sports Assembly Inc
14 Nolan Street
Bendigo, Vic, 3550

AUDITOR'S REPORT TO THE MEMBERS OF LODDON CAMPASPE SPORTS ASSEMBLY INC.

Report on the audit of the financial statements

Qualification

As is common for organisations of this type, it was not practicable to establish accounting control over donations, memberships and income from remaining sources prior to their receipt in the accounting records of the association. Accordingly, it was not practicable in relation to such income to extend our examination beyond the amounts recorded in the accounting records of the association, and as such our audit in relation to this revenue was limited to the amounts recorded.

Qualified Opinion

We have audited the financial report of Loddon Campaspe Sports Assembly Inc₂ (the Association), which comprises the *statement of financial position* as at 30 June 2025, the *statement of comprehensive income, statement of changes in equity* and *statement of cash flows* for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes, and certification by members of the committee that the annual statements give a true and fair view of the financial position of the association.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly, in all material respects, the financial position of the Loddon Campaspe Sports Assembly Inc₂ as at 30 June 2025, and its financial performance *and its cash flows* for the year then ended in accordance with the requirements of the Associations Incorporation Reform Act 2012.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of accounting

Without further modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Loddon Campaspe Sports Assembly Inc₂ to meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

Head Office

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Responsibilities of the committee and those charged with governance for the financial report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Associations Incorporations Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/home.aspx>. This description forms part of our auditor's report.



Justin Gordon FCPA

Lead Auditor

Strategem Audit Services

35-37 Mundy Street, Bendigo, Vic, 3550

Dated this 30th day of October 2025


Loddon Campaspe Sports Assembly Inc

Certificate by Members of Committee


I, Matthew Mann, and I, Sandra Hansen, certify that:

- (a) We are committee members of the Association, and
- (b) We are duly authorised by the committee to make this statement, and
- (c) The attached financial statement was submitted to the members at the annual general meeting.

Dated 20 October 2025


.....

Matthew Mann (Committee Member)


.....

Sandra Hansen (Committee Member)